

SUPPLEMENT DATED 7 MAY 2026 TO THE BASE PROSPECTUS DATED 31 MARCH 2026

CAMPARI GROUP

DAVIDE CAMPARI-MILANO N.V.

(incorporated in the Netherlands as a public limited liability company (naamloze vennootschap))

€2,000,000,000

Euro Medium Term Note Programme

This Supplement (the **Supplement**) to the Base Prospectus (the **Base Prospectus**) dated 31 March 2026 which comprises a base prospectus for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) constitutes a supplement to the prospectus for the purposes of Article 23(1) of the Prospectus Regulation and is prepared in connection with the €2,000,000,000 Euro Medium Term Note Programme (the **Programme**) established by Davide Campari-Milano N.V. (the **Issuer**).

Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements to the Base Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of the Supplement

The purpose of this Supplement is to update the section of the Base Prospectus headed “*Documents Incorporated by Reference*” in order to incorporate by reference in the Base Prospectus information from:

- (a) the Issuer's press release dated 16 April 2026, “*Annual General Meeting of Davide Campari-Milano N.V.*” (the **AGM Press Release**); and
- (b) the Issuer's press release dated 6 May 2026, “*Campari Group announces 2026 Q1 net sales*” (the **First Quarter Net Sales Press Release**).

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

A copy of this Supplement will, when published, be available for inspection from <https://www.camparigroup.com/en> and www.luxse.com.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

DOCUMENTS INCORPORATED BY REFERENCE

The information set out below supplements the section of the Base Prospectus headed “Documents Incorporated by Reference” on pages 41 to 43:

- (d) the information set out on the following pages of the AGM Press Release, which is available on the Issuer’s website at the following link

(<https://www.camparigroup.com/sites/default/files/downloads/20260416%20Press%20Release%20AGM%20-%20vF.pdf>):

Appointment of Executive and Non-Executive Directors	Pages 1-2
--	-----------

- (e) the information set out on the following pages of the First Quarter Net Sales Press Release, which is available on the Issuer’s website at the following link

(https://www.camparigroup.com/sites/default/files/downloads/20260506%20Q1%20Net%20Sales%20Press%20Release_vF.pdf):

Q1 2026 Highlights	Page 1
Review of Organic Net Sales by Geography	Pages 1-2
Appendix	Pages 3-4

Any non-incorporated parts of the AGM Press Release and the First Quarter Net Sales Press Release (which, for the avoidance of doubt, means any parts not listed in the cross-reference lists above) are either deemed not relevant for an investor or are otherwise covered elsewhere in the Base Prospectus as supplemented.