

POLICY ON CONTACTS WITH SHAREHOLDERS, INCLUDING BILATERAL ONES

This is the policy of Davide Campari-Milano N.V. (the **Company**) in respect of bilateral contacts with shareholders in accordance with best practice provision 4.2.2 of the Dutch Corporate Governance Code, as adopted by the Board of Directors on 28 July 2020.

1. INTRODUCTION

- 1.1 The Company is committed to maintaining an open and constructive dialogue with its shareholders and potential shareholders.
- 1.2 The Company aims to keep its shareholders updated by informing them equally, simultaneously, clearly and accurately about the Company's strategy, performance and other matters and developments that could be relevant to investors' decisions.
- 1.3 The Company is dedicated to providing high quality and timely information to all shareholders. Information for shareholders will be made available on our website: <https://www.camparigroup.com/en/page/investors>.

2. CONTACTS WITH SHAREHOLDERS

- 2.1 Conversations with shareholders will primarily take place during investor roadshows, investor conferences, company visits as well as in general meetings but may also be held on a bilateral basis in case of one-to-one meetings.
- 2.2 The Company will take into consideration all requests from shareholders to enter into a conversation. The Company will agree to such requests for those situations that are in the Company's interest. In particular, the initiative to enter into a conversation with a shareholder is generally taken by the Company, specifically by the Investor Relations department, the function responsible for managing relations with shareholders and investors, or with the involvement of the CEO and CFO (together with IR, the Company's representatives in charge for managing conversations with shareholders) whenever appropriate.
- 2.3 In order to assess whether a conversation with Investors could be in the interest of the Company and its stakeholders, the Company may request its Investors to provide certain (written) information before engaging into a bilateral contact. This information can include the objective of the conversation, the matters to be discussed, the opinion of the Investors on these matters and information in respect of the Investor and its interest in the Company.
- 2.4 The Company adheres to all legal obligations relating to confidentiality, disclosure of inside information and equal treatment of shareholders and only discusses publicly known information in one-on-one meetings. In the event that non-public inside information is accidentally disclosed during any bilateral contact, the Company will publicly announce such information as prescribed by applicable law.
- 2.5 Bilateral meetings, and contacts in general, with (potential) shareholders will not take place shortly before the publication of the regular financial information.

3. GENERAL PROVISIONS

- 3.1 The Board of Directors is authorised to withdraw and amend this policy, and retains the right to deviate from this policy.

- 3.2 The Company is dedicated to providing high quality and timely information to all shareholders in accordance with applicable law. Information will be made available on the Company's website: <https://www.camparigroup.com/en/page/investors>. For any requests for contact with the Company or any questions about this policy or in relation to the Company's shares, its strategy, activities or financial results, please contact our Investor Relations department at: investor.relations@campari.com or visit the Company's website at: <https://www.camparigroup.com/en/page/investors/contacts>