



Davide Campari-Milano N.V. successfully placed €220 million unrated 7-year bond issue with fixed rate reserved for institutional investors

Milan, 18th June 2024-Davide Campari-Milano N.V. (the 'Issuer') **successfully completed the placement of an unrated 7-year bond issue today, targeted at institutional investors.** The placement is for **€220 million in principal aggregate amount of notes maturing on 25 June 2031**, paying a **fixed annual coupon of 4,256%**, issued at an issue price of 100% of the principal amount.

Investors' response was very positive both at a domestic and an international level. Application will be made for the notes to be admitted to trading on Euronext Access Milan, a multilateral trading facility organised and managed by Borsa Italiana S.p.A.. The notes are expected to be admitted to trading on or around 25 June 2024.

The proceeds of the issue will be used by the Issuer for **general corporate purposes, including capital expenditures for company growth.** Through this transaction, which follows the repayment of the two bonds expired in April 2024 for an overall amount of €300 million, Davide Campari-Milano N.V. intends to optimise its debt structure by **extending the average maturity of its liabilities while benefitting from favourable market conditions.**

Intesa Sanpaolo S.p.A. (IMI CIB Division) is acting as Lead Manager in respect of the issue of the notes. Allen Overy Shearman Sterling is acting as legal advisor to Davide Campari-Milano N.V. and Clifford Chance Studio Legale Associato is acting as legal advisor to the Lead Manager on this transaction.

The notes will only be offered and sold outside the United States to institutional investors that are non-U.S. persons under Regulation S and have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the Securities Act), or any other securities laws. The notes may not be offered or sold in the United States, or to, or for the account or benefit of, US persons absent registration or an applicable exemption from registration requirements. This press release shall not constitute an offer to sell the notes or an offer of financial products, nor shall there be any sale of the notes in any state or jurisdiction in which such an offer or sale would be unlawful. No action has been or will be taken to permit a public offering of the notes in any jurisdiction.

This press release is not an offer of securities for sale or an offer of financial products in the United States or any other jurisdiction. The securities of the Issuer may not be offered or sold in the United States or to or for the account or benefit of U.S. persons (as such term is defined in Regulation S under the Securities Act) unless registered under the Securities Act or pursuant to an exemption from such registration.

The offering of the notes has not been cleared by the Commissione Nazionale per le Società e la Borsa (CONSOB), pursuant to Italian securities legislation. Accordingly, the notes have not been and will not be offered, sold or delivered in Italy in a public offering ('offerta al pubblico') except in circumstances which are exempted from the rules on public offerings pursuant to Italian applicable laws and regulations, and the notes may only be offered, sold or delivered in Italy in compliance with all applicable Italian laws and regulations.

In member states of the European Economic Area (the 'EEA'), this press release is directed only at persons who are 'qualified investors' within the meaning of Regulation (EU) 2017/1129, as amended (the 'Prospectus Regulation'). This press release is an advertisement and does not constitute a prospectus for the purposes of the Prospectus Regulation.

In United Kingdom (the 'UK'), this press release is directed only at persons who are 'qualified investors' within the meaning of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA) (the 'UK Prospectus Regulation'). This press release is an advertisement and does not constitute a prospectus for the purposes of the UK Prospectus Regulation.

This press release is directed only (i) at persons who are outside the United Kingdom, (ii) to investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended or (iii) at persons falling within Article 49(2) (a) to (d) ('high net worth companies, unincorporated associations, etc.') of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (all such persons together being referred to as 'relevant persons'). This press release must not be acted on or relied on by persons who are not relevant persons. Any investment activity to which this press release relates is reserved for relevant persons only and may only be engaged in by relevant persons.

Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels).

No PRIIPs key information document (KID) has been prepared as the notes are not intended to be offered, sold or otherwise made available to any retail investor in the EEA and/or in the UK.

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CAMPARI GROUP

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Campari Group is a major player in the global spirits industry, with a portfolio of over 50 premium and super premium brands, spreading across Global, Regional and Local priorities. Global Priorities, the Group's key focus, include Aperol, Campari, SKYY, Grand Marnier, Espolòn, Courvoisier, Wild Turkey and Appleton Estate. The Group was founded in 1860 and today is the sixth-largest player worldwide in the premium spirits industry. It has a global distribution reach, trading in over 190 nations around the world with leading positions in Europe and the Americas. Campari Group's growth strategy aims to combine organic growth through strong brand building and external growth via selective acquisitions of brands and businesses. Headquartered in Milan, Italy, Campari Group operates in 23 production sites worldwide and has its own distribution network in 26 countries. Campari Group employs approximately 4,900 people. The shares of the parent company Davide Campari-Milano N.V. (Reuters CPRI.MI - Bloomberg CPR IM) have been listed on the Italian Stock Exchange since 2001. For more information: <http://www.camparigroup.com/en>. Please enjoy our brands responsibly.