

CAMPARI GROUP

Lagfin Press Release

Milan, August 4th, 2026-The press release disseminated by Lagfin S.C.A., Sesto San Giovanni Branch on July 31st, 2026, is provided below and available [here](#).

Lagfin Comunicato Stampa

Milano, 4 agosto 2026-Si riporta di seguito il comunicato stampa diffuso da Lagfin S.C.A., succursale di Sesto San Giovanni, in data 31 luglio 2026, disponibile anche [qui](#) solo in inglese.

FOR FURTHER INFORMATION

Investor Relations

Chiara Garavini
Gulsevin Tuncay

Tel. +39 02 6225330
Tel. +39 02 662 5528

Email: chiara.garavini@campari.com
Email: gulsevin.tuncay@campari.com

Corporate Communications

Enrico Bocedi
Marta Andena

Tel. +39 02 6225680
Tel. +39 02 6225681

Email: enrico.bocedi@campari.com
Email: marta.andena@campari.com

CAMPARI GROUP

THE REPURCHASE IS NOT BEING MADE, AND WILL NOT BE MADE, DIRECTLY OR INDIRECTLY IN OR INTO, OR BY USE OF THE MAIL OF, OR BY ANY MEANS OR INSTRUMENTALITY OF INTERSTATE OR FOREIGN COMMERCE OF OR OF ANY FACILITIES OF A NATIONAL SECURITIES EXCHANGE OF, THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS, ANY STATE OF THE UNITED STATES AND THE DISTRICT OF COLUMBIA (TOGETHER, THE "UNITED STATES"). THIS INCLUDES, BUT IS NOT LIMITED TO, FACSIMILE TRANSMISSION, ELECTRONIC MAIL, TELEX, TELEPHONE AND THE INTERNET. THE NOTES MAY NOT BE TENDERED IN THE REPURCHASE BY ANY SUCH USE, MEANS, INSTRUMENTALITY OR FACILITY FROM OR WITHIN THE UNITED STATES OR BY PERSONS LOCATED OR RESIDENT IN THE UNITED STATES AS DEFINED IN REGULATIONS UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT").

ACCORDINGLY, COPIES OF THIS DOCUMENT AND ANY OTHER DOCUMENTS OR MATERIALS RELATING TO THE REPURCHASE ARE NOT BEING, AND MUST NOT BE, DIRECTLY OR INDIRECTLY MAILED OR OTHERWISE TRANSMITTED, DISTRIBUTED OR FORWARDED IN OR INTO THE UNITED STATES OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OR IN OR INTO AUSTRALIA, CANADA, JAPAN, SOUTH AFRICA OR ANY OTHER JURISDICTION IN WHICH SUCH DISTRIBUTION WOULD BE PROHIBITED BY APPLICABLE LAW.

THIS PRESS RELEASE DOES NOT CONTAIN OR CONSTITUTE AN OFFER OF, OR THE SOLICITATION OF AN OFFER TO BUY OR SUBSCRIBE FOR, SECURITIES TO ANY PERSON IN THE UNITED STATES OR ANY OTHER JURISDICTION.

Milan, 31 July 2026

LAGFIN ANNOUNCES THE RESULTS OF THE REPURCHASE OF ITS OUTSTANDING EXCHANGEABLE BONDS DUE 2028

Lagfin S.C.A., acting through its Italian branch (**Lagfin** or the **Purchaser**), the controlling shareholder of Davide Campari-Milano N.V. (**Campari** or the **Company**), announces today the results of the offer to repurchase the Purchaser's €536.4 million bonds due 2028 exchangeable for existing ordinary shares of Campari (of which € 429 million in principal amount were outstanding) (ISIN: XS2630795404, the **2028 Bonds**) (the **Repurchase**).

The Purchaser has collected via the Joint Dealer Managers (as defined below), by way of a reverse bookbuilding process, indications of interest to sell 3,423 2028 Bonds at a repurchase price of €100,000 per bond, equivalent to a principal amount of € 342.3 million and representing approximately 80% of the outstanding principal amount of 2028 Bonds, and approximately 64% of the originally issued principal amount of 2028 Bonds. Based on a final repurchase price per 2028 Bond equal to €100,000 plus interest accrued up to, but excluding, the settlement date of the Repurchase (€573.77 per 2028 Bond), the total consideration of the Repurchase is approximately €344.3 million.

The Reverse Bookbuilding has been targeted at holders of the 2028 Bonds that are eligible in their respective jurisdictions, in particular that are not persons located or resident in the United States or persons acting for the account or benefit of such persons willing to place their 2028 Bonds to the Purchaser (the **Eligible Holders**).

Concurrently with the launch of the Repurchase, on 30 July 2026 the Purchaser in its capacity as issuer announced the launch of a EUR600 million senior unsecured bonds, exchangeable for existing ordinary shares of Campari due 2033 (the **New Bonds**). Settlement of the Repurchase, which remains subject to the successful settlement of the New Bonds, is expected to occur on the issue date of the New Bonds, i.e. 7 August 2026. The 2028 Bonds repurchased by the Purchaser will be cancelled thereafter in accordance with their terms and conditions and in accordance with applicable laws and regulations.

Considering that the amount repurchased in today's Repurchase and previous repurchases in total exceeds 80% in aggregate principal amount of the 2028 Bonds originally issued, it is the intention of the Purchaser to redeem the 2028 Bonds in whole, but not in part, at their principal amount (plus interest accrued to the relevant date fixed for redemption), according to the terms and conditions of the 2028 Bonds.

CAMPARI GROUP

During the period commencing on the date hereof until the settlement of the Repurchase, the Purchaser reserves the right to repurchase the 2028 Bonds at the same price to be paid to holders successfully tendering their 2028 Bonds pursuant to the Repurchase.

Goldman Sachs International and UBS Europe SE acted as joint dealer managers on the Repurchase (the **Joint Dealer Managers**).

ABOUT LAGFIN

Lagfin S.C.A., Société en Commandite par Actions (Lagfin) is a Luxembourg-based company organized under the form of limited partnership by shares. Its main corporate purpose is holding a controlling stake in Davide Campari-Milano N.V., one of the most prominent players in the spirits industry worldwide.

As of 30 June 2026, Lagfin owns, through its Italian branch, approximately 50.3% of the listed share capital of Davide Campari-Milano N.V. and 81.9% of the voting rights, including treasury shares.

Lagfin may also carry out transactions aimed at acquiring and maintaining relevant shareholdings in companies of any kind, both in Luxembourg or abroad, as well as financial, commercial and real estate assets. Lagfin's strategy is based on long-term investments in companies and financial and real estate assets with solid potential for value creation and divesting them as they are deemed to have reached their full potential value. Further information including financial disclosure on Lagfin is available on its website (<http://www.lagfin.lu/>).

LAGFIN CONTACT DETAILS

Email: lagfin@lagfin.lu

Phone number: +352 26 29 76

CAMPARI GROUP

Disclaimer

Important information

INVITATION RESTRICTIONS IN RESPECT OF THE REPURCHASE

UNITED STATES

THE REPURCHASE IS NOT BEING MADE AND WILL NOT BE MADE, DIRECTLY OR INDIRECTLY, IN OR INTO, OR BY USE OF THE MAIL OF, OR BY ANY MEANS OR INSTRUMENTALITY OF INTERSTATE OR FOREIGN COMMERCE OF, OR OF ANY FACILITIES OF A NATIONAL SECURITIES EXCHANGE OF, THE UNITED STATES. THIS INCLUDES, BUT IS NOT LIMITED TO, FACSIMILE TRANSMISSION, ELECTRONIC MAIL, TELEX, TELEPHONE, THE INTERNET AND OTHER FORMS OF ELECTRONIC COMMUNICATION.

THE 2028 BONDS MAY NOT BE TENDERED IN THE REPURCHASE BY ANY SUCH USE, MEANS, INSTRUMENTALITY OR FACILITY FROM OR WITHIN THE UNITED STATES. ACCORDINGLY, COPIES OF THIS ANNOUNCEMENT AND ANY OTHER DOCUMENTS OR MATERIALS RELATING TO THE REPURCHASE ARE NOT BEING, AND MUST NOT BE, DIRECTLY OR INDIRECTLY, MAILED OR OTHERWISE TRANSMITTED, DISTRIBUTED OR FORWARDED (INCLUDING, WITHOUT LIMITATION, BY CUSTODIANS, NOMINEES OR TRUSTEES) IN OR INTO THE UNITED STATES. ANY PURPORTED TENDER OF 2028 BONDS IN THE REPURCHASE RESULTING DIRECTLY OR INDIRECTLY FROM A VIOLATION OF THESE RESTRICTIONS WILL BE INVALID AND ANY PURPORTED TENDER OF 2028 BONDS IN THE REPURCHASE MADE BY A PERSON LOCATED IN THE UNITED STATES OR BY ANY AGENT, FIDUCIARY OR OTHER INTERMEDIARY ACTING ON A NON-DISCRETIONARY BASIS FOR A PERSON OR A PRINCIPAL GIVING INSTRUCTIONS FROM WITHIN THE UNITED STATES WILL BE INVALID AND WILL NOT BE ACCEPTED.

EACH HOLDER OF 2028 BONDS PARTICIPATING IN THE REPURCHASE WILL REPRESENT THAT IT IS NOT LOCATED OR RESIDENT IN THE UNITED STATES AND IT IS NOT PARTICIPATING IN SUCH REPURCHASE FROM THE UNITED STATES, OR IT IS ACTING ON A NON-DISCRETIONARY BASIS FOR A PRINCIPAL THAT IS LOCATED OR RESIDENT OUTSIDE THE UNITED STATES AND THAT IS NOT GIVING AN ORDER TO PARTICIPATE IN SUCH REPURCHASE FROM THE UNITED STATES. FOR THE PURPOSES OF THIS AND THE ABOVE TWO PARAGRAPHS, "UNITED STATES" MEANS THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OF AMERICA AND THE DISTRICT OF COLUMBIA.

UNITED KINGDOM

THE COMMUNICATION OF THIS ANNOUNCEMENT AND ANY OTHER DOCUMENTS OR MATERIALS RELATING TO THE REPURCHASE IS NOT BEING MADE, AND SUCH DOCUMENTS AND/OR MATERIALS HAVE NOT BEEN APPROVED, BY AN AUTHORISED PERSON FOR THE PURPOSES OF SECTION 21 OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 AS AMENDED. ACCORDINGLY, SUCH DOCUMENTS AND/OR MATERIALS ARE NOT BEING DISTRIBUTED TO, AND MUST NOT BE PASSED ON TO, THE GENERAL PUBLIC IN THE UNITED KINGDOM. THE COMMUNICATION OF SUCH DOCUMENTS AND/OR MATERIALS AS A FINANCIAL PROMOTION IS ONLY BEING MADE TO THOSE PERSONS IN THE UNITED KINGDOM FALLING WITHIN THE DEFINITION OF INVESTMENT PROFESSIONALS (AS DEFINED IN ARTICLE 19(5) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTIONS) ORDER 2005 (THE "ORDER") OR PERSONS WHO ARE WITHIN ARTICLE 49(2)(A) TO (D) OF THE ORDER OR ANY OTHER PERSONS TO WHOM IT MAY OTHERWISE LAWFULLY BE MADE UNDER THE FINANCIAL PROMOTION ORDER (COLLECTIVELY, "RELEVANT PERSONS").

EEA

IN MEMBER STATES OF THE EEA, THIS ANNOUNCEMENT AND THE REPURCHASE, WHEN MADE, ARE ONLY ADDRESSED TO, AND DIRECTED AT, PERSONS WHO ARE "QUALIFIED INVESTORS" AS DEFINED IN THE PROSPECTUS REGULATION.

CAMPARI GROUP

ITALY

NONE OF THE REPURCHASE, THIS ANNOUNCEMENT OR ANY OTHER DOCUMENTS OR MATERIALS RELATING TO THE REPURCHASE HAVE BEEN OR WILL BE SUBMITTED TO THE CLEARANCE PROCEDURE OF THE COMMISSIONE NAZIONALE PER LE SOCIETÀ E LA BORSA ("CONSOB") PURSUANT TO ITALIAN LAWS AND REGULATIONS.

THE REPURCHASE IS BEING CARRIED OUT IN THE REPUBLIC OF ITALY AS EXEMPTED OFFERS PURSUANT TO ARTICLE 101-BIS, PARAGRAPH 3-BIS OF THE LEGISLATIVE DECREE NO. 58 OF 24 FEBRUARY 1998, AS AMENDED (THE "ITALIAN FINANCIAL SERVICES ACT") AND ARTICLE 35-BIS, PARAGRAPH 3, OF CONSOB REGULATION NO. 11971 OF 14 MAY 1999, AS AMENDED FROM TIME TO TIME (THE "ISSUERS' REGULATION"). ACCORDINGLY, NO TENDERS BY THE ELIGIBLE HOLDERS OF THE 2028 BONDS MAY BE COLLECTED, NOR ANY OTHER MATERIALS RELATING TO THE REPURCHASE MAY BE DISTRIBUTED IN THE REPUBLIC OF ITALY EXCEPT TO QUALIFIED INVESTORS (INVESTITORI QUALIFICATI), AS DEFINED PURSUANT TO ARTICLE 100 OF THE ITALIAN FINANCIAL SERVICES ACT AND ARTICLE 34- TER, FIRST PARAGRAPH, LETTER B) OF THE ISSUERS' REGULATION.

ELIGIBLE HOLDERS OR BENEFICIAL OWNERS OF THE 2028 BONDS THAT ARE RESIDENT OR LOCATED IN ITALY CAN TENDER SOME OR ALL OF THEIR 2028 BONDS PURSUANT TO THE REPURCHASE THROUGH AUTHORISED PERSONS (SUCH AS INVESTMENT FIRMS, BANKS OR FINANCIAL INTERMEDIARIES PERMITTED TO CONDUCT SUCH ACTIVITIES IN ITALY IN ACCORDANCE WITH THE ITALIAN FINANCIAL SERVICES ACT, CONSOB REGULATION NO. 20307 OF 15 FEBRUARY 2018, AS AMENDED FROM TIME TO TIME, AND LEGISLATIVE DECREE NO. 385 OF 1 SEPTEMBER 1993, AS AMENDED) AND IN COMPLIANCE WITH APPLICABLE LAWS AND REGULATIONS OR WITH REQUIREMENTS IMPOSED BY CONSOB, THE BANK OF ITALY OR ANY OTHER ITALIAN AUTHORITY.

EACH INTERMEDIARY MUST COMPLY WITH THE APPLICABLE LAWS AND REGULATIONS CONCERNING INFORMATION DUTIES VIS-À-VIS ITS CLIENTS IN CONNECTION WITH THE 2028 BONDS OR THE REPURCHASE.

FRANCE

THE REPURCHASE IS NOT BEING MADE, DIRECTLY OR INDIRECTLY, TO THE PUBLIC IN THE REPUBLIC OF FRANCE ("FRANCE"). NEITHER THIS ANNOUNCEMENT NOR ANY OTHER DOCUMENTS OR MATERIALS RELATING TO THE REPURCHASE HAVE BEEN OR SHALL BE DISTRIBUTED TO THE PUBLIC IN FRANCE AND ONLY (I) PROVIDERS OF INVESTMENT SERVICES RELATING TO PORTFOLIO MANAGEMENT FOR THE ACCOUNT OF THIRD PARTIES (PERSONNES FOURNISSANT LE SERVICE D'INVESTISSEMENT DE GESTION DE PORTEFEUILLE POUR COMPTE DE TIERS) AND/OR (II) QUALIFIED INVESTORS (INVESTITISSEURS QUALIFIÉS) AS DEFINED IN ARTICLE 2(E) OF THE PROSPECTUS REGULATION ARE ELIGIBLE TO PARTICIPATE IN THE REPURCHASE.

THIS ANNOUNCEMENT AND ANY OTHER DOCUMENT OR MATERIAL RELATING TO THE REPURCHASE HAVE NOT BEEN AND WILL NOT BE SUBMITTED FOR CLEARANCE TO NOR APPROVED BY THE AUTORITÉ DES MARCHÉS FINANCIERS.

AUSTRIA

NEITHER THE REPURCHASE, THIS ANNOUNCEMENT NOR ANY OTHER MATERIAL IN RELATION TO THE REPURCHASE HAS BEEN APPROVED OR WILL BE SUBMITTED FOR APPROVAL TO THE AUSTRIAN FINANCIAL MARKET AUTHORITY (FMA) OR ANY OTHER AUTHORITY IN AUSTRIA. NO PROSPECTUS, INFORMATION MEMORANDUM OR OTHER OFFERING DOCUMENT HAS BEEN REGISTERED WITH, OR APPROVED BY, THE FMA. ACCORDINGLY, NO DOCUMENT IN CONNECTION WITH THE REPURCHASE MUST BE MADE AVAILABLE OR DISSEMINATED TO ANY PERSON OR THE PUBLIC IN AUSTRIA, DIRECTLY OR INDIRECTLY, EXCEPT WHERE THIS WOULD NOT RESULT IN A BREACH OF APPLICABLE AUSTRIAN LAWS AND REGULATIONS.

LUXEMBOURG

CAMPARI GROUP

NEITHER THIS ANNOUNCEMENT NOR ANY OTHER MATERIAL IN RELATION TO THE REPURCHASE HAVE BEEN APPROVED OR WILL BE SUBMITTED FOR APPROVAL TO THE LUXEMBOURG FINANCIAL SECTOR SUPERVISORY AUTHORITY (COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER). ACCORDINGLY, NO DOCUMENTATION IN THIS RESPECT MAY BE DISSEMINATED TO THE PUBLIC IN LUXEMBOURG, DIRECTLY OR INDIRECTLY, AND, IN PARTICULAR, NO CIRCULAR, PROSPECTUS, FORM OF APPLICATION, ADVERTISEMENT, COMMUNICATION OR OTHER MATERIAL MAY BE DISTRIBUTED, OR OTHERWISE MADE AVAILABLE IN OR FROM, OR PUBLISHED IN, LUXEMBOURG EXCEPT, INTER ALIA, IN CIRCUMSTANCES WHERE THE REPURCHASE IS MADE IN ACCORDANCE WITH APPLICABLE LAW AND REGULATIONS (I.E., IF ADDRESSED SOLELY TO "QUALIFIED INVESTORS" AS DEFINED IN THE LUXEMBOURG LAW DATED 16 JULY 2019 ON PROSPECTUSES FOR SECURITIES).

BELGIUM

THE REPURCHASE IS NOT BEING MADE, AND WILL NOT BE MADE OR ADVERTISED, DIRECTLY OR INDIRECTLY, TO ANY INDIVIDUAL IN BELGIUM QUALIFYING AS A CONSUMER WITHIN THE MEANING OF ARTICLE I.1, 2° OF THE BELGIAN CODE OF ECONOMIC LAW, AS AMENDED FROM TIME TO TIME (A "BELGIAN CONSUMER") AND THIS ANNOUNCEMENT OR ANY OTHER DOCUMENTS OR MATERIALS RELATING TO THE REPURCHASE HAVE NOT BEEN AND SHALL NOT BE DISTRIBUTED, DIRECTLY OR INDIRECTLY, IN BELGIUM TO BELGIAN CONSUMERS.

GENERAL

NEITHER THIS ANNOUNCEMENT NOR THE ELECTRONIC TRANSMISSION THEREOF CONSTITUTES AN OFFER TO BUY OR THE SOLICITATION OF AN OFFER TO SELL 2028 BONDS (AND TENDERS OF 2028 BONDS FOR PURCHASE PURSUANT TO THE REPURCHASE WILL NOT BE ACCEPTED FROM HOLDERS OF 2028 BONDS) IN ANY CIRCUMSTANCES IN WHICH SUCH OFFER OR SOLICITATION IS UNLAWFUL. IN THOSE JURISDICTIONS WHERE THE SECURITIES, BLUE SKY OR OTHER LAWS REQUIRE THE REPURCHASE TO BE MADE BY A LICENSED BROKER OR DEALER AND THE JOINT DEALER MANAGERS OR ANY OF THEIR AFFILIATES ARE SUCH A LICENSED BROKER OR DEALER IN ANY SUCH JURISDICTION, THE REPURCHASE SHALL BE DEEMED TO BE MADE BY THE JOINT DEALER MANAGERS OR SUCH AFFILIATE, AS THE CASE MAY BE, ON BEHALF OF THE PURCHASER IN SUCH JURISDICTION.

THE PURCHASER AND THE JOINT DEALER MANAGERS WILL RELY UPON THE TRUTH AND ACCURACY OF THE FOREGOING REPRESENTATIONS, ACKNOWLEDGEMENTS AND AGREEMENTS.