

**MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
OF DAVIDE CAMPARI-MILANO N.V.**

**Date:** 16 April 2025

**Time:** 9:30 CEST

**Place:** Hilton Amsterdam Airport Schiphol with address Schiphol Boulevard 701, 1118 BN  
Schiphol Airport, the Netherlands

The AGM agenda of Davide Campari-Milano N.V. (“**Campari**” or the “**Company**”), includes the following items:

**1. Opening**

**2. 2024 Annual report**

- a. 2024 Annual report (discussion)
- b. Remuneration report 2024 (advisory vote)
- c. Adoption of 2024 annual accounts (voting item)

**3. Dividend**

- a. Dividend policy (discussion)
- b. Determination and distribution of dividend (voting item)

**4. Release from liability**

- a. Release from liability of the executive directors (voting item)
- b. Release from liability of the non-executive directors (voting item)

**5. Binding nomination for the re-appointment and appointment of executive and non-executive directors of the Company for a three-year period expiring at the end of the annual general meeting to be held in 2028**

- a. The re-appointment of Luca Garavoglia as non-executive director of the Company (voting item)
- b. The re-appointment of Jean-Marie Laborde as non-executive director of the Company (voting item)
- c. The re-appointment of Paolo Marchesini as executive director of the Company (voting item)
- d. The re-appointment of Fabio Di Fede as executive director of the Company (voting item)
- e. The re-appointment of Robert Kunze-Concewitz as non-executive director of the Company (voting item)
- f. The re-appointment of Alessandra Garavoglia as non-executive director of the Company (voting item)
- g. The re-appointment of Eugenio Barcellona as non-executive director of the Company (voting item)
- h. The re-appointment of Emmanuel Babeau as non-executive director of the Company (voting item)
- i. The re-appointment of Margareth Henriquez as non-executive director of the Company (voting item)
- j. The re-appointment of Christophe Navarre as non-executive director of the Company (voting item)
- k. The re-appointment of Lisa Vascellari Dal Fiol as non-executive director of the Company (voting item)

1. The appointment of Emma Marcegaglia as non-executive director of the Company (voting item).
  6. **Designation of the Board of Directors as the competent body to issue shares, to grant rights to subscribe for shares and to restrict or exclude pre-emptive rights (voting item)**
  7. **Amendment of the remuneration policy (voting item)**
  8. **Authorization of the Board of Directors to repurchase shares in the Company (voting item)**
  9. **Close of meeting**
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## 1. Opening

Luca Garavoglia, Chairman of the Board of Directors of Campari ("**Board of Directors**"), opened the annual general meeting ("**AGM**") at 9.30 CEST and welcomed all attendees on behalf of the Board of Directors. Luca Garavoglia informed the meeting that he will act as chairman of the AGM ("**Chairman**") in accordance with article 33.1 of Campari's articles of association and confirms that the Board of Directors has not appointed another person to chair the meeting.

The Chairman informed the meeting that:

- the following members of the Board of Directors were present in person:
  - Paolo Marchesini, Executive Managing Director and Chief Financial & Operating Officer of Campari;
  - Fabio Di Fede, Executive Managing Director and Chief Legal and M&A Officer of Campari;
  - Eugenio Barcellona, non-executive director of Campari,
  - Alessandra Garavoglia, Lisa Vascellari Dal Fiol and Emmanuel Babeau, non-executive directors of Campari, were present via videoconference and Jean-Marie Laborde, Margareth Henriquez, Robert Kunze-Concewitz and Christophe Navarre were absent and excused. They have been given the opportunity to advise on the subjects raised in this meeting;
- Simon Hunt, appointed Chief Executive Officer, was present in person;
- Pieter Laan of Ernst & Young Accountants LLP, The Netherlands, and Alberto Romeo of EY S.p.A. were present in person;
- Jetty Tukker, Partner of Houthoff Coöperatief U.A., was present in person;
- Fabio Di Fede acted as secretary of the meeting for the purpose of preparing these minutes;
- the meeting has been held in English and the notice of call for the meeting had been published on Campari's website on 4 March 2025;
- the AGM has been held through a hybrid meeting (both physical and virtual); the physical meeting has been held at Hilton Amsterdam Airport Schiphol with address Schiphol Boulevard 701, 1118 BN Schiphol Airport, the Netherlands;
- shareholders attending the physical meeting were entitled to cast their votes during the AGM; shareholders attending the meeting virtually were provided with a webcast. Such shareholders received a personal login code to access the shareholder meeting platform and follow the meeting in listen-only

mode;

- in case of virtual attendance, it was only possible to cast votes in advance of the AGM in accordance with the modalities specified in the notice of call (voting instructions through the proxy form/via the web procedure) and it was not possible to vote during the AGM;
- as per the record date (19 March 2025), the issued and outstanding share capital of Campari consisted of the following shares:
  - 1,231,267,738 ordinary shares; ordinary shares are listed, freely transferable and each of them confers the right to cast one vote; and
  - 71,696,938 special voting shares A; special voting shares A are not listed, not transferable (save for the exceptions set forth in the Special Voting Shares Terms and Conditions). Each special voting share A confers the right to cast one vote.
  - 594,021,404 special voting shares B; special voting shares B are not listed, not transferable (save for the exceptions set forth in the Special Voting Shares Terms and Conditions). Each special voting share B confers the right to cast four votes.

For the sake of clarity, as per the record date, Campari owned: (i) 30,355,585 ordinary shares; (ii) 35,170,281 special voting shares A; and (iii) 40,000 special voting shares B (without the right for Campari to cast any vote for any such owned shares). Therefore, the total number of voting rights which could be cast was equal to 3,613,364,426 ;

- according to the registration list, a total of (i) 903,266,791 ordinary shares; (ii) 36,523,567 special voting shares A; and (iii) 592,416,000 special voting shares B, were registered for the AGM;
- in relation to a total of (i) 903,161,790 ordinary shares; (ii) 36,523,567 special voting shares A; and (iii) 592,416,000 special voting shares B, voting instructions were submitted via proxy vote or online via the web procedure as available on Campari's website prior to the AGM. Blank and invalid votes were regarded as not having been cast; and
- the official voting results will be published on Campari's website after the AGM.

## **2. 2024 Annual Report**

The Chairman referred to the annual report 2024 published on the Company's website ("**2024 Annual Report**").

### **2.a. 2024 Annual Report (*discussion*)**

The Chairman noted that this was a discussion item. The Chairman gave a presentation on the report of the Board of Directors and the results for the financial year 2024, as described in the 2024 Annual Report.

The Chairman proceeded with the next agenda item.

### **2.b. Remuneration report (*advisory vote*)**

The Chairman continued with agenda item 2(b) regarding the remuneration report for the Board of Directors for 2024 ("**2024 Remuneration Report**") and noted that this was a discussion and advisory vote item. The remuneration report describes the implementation of the remuneration policy for the Board of Directors, as approved by the general meeting on 11 April 2024 and includes an overview of the remuneration of each member of the Board of Directors in 2024. The 2024 Remuneration Report can be found in the relevant section of the 2024 Annual Report.

The Chairman gave the meeting the opportunity to ask questions to the Board and concluded that there were no questions.

The Chairman opened the voting.

Shareholders could either vote in favor of, or against, a positive advice with respect to the remuneration report. Any votes “against” would qualify as a negative advice. The Chairman explained that the results of the voting would be regarded as an advisory non-binding vote with respect to the 2024 Remuneration Report and the Company will explain how the voting by the shareholders in this AGM has been taken into account in the remuneration report for 2025.

The Chairman closed the voting.

The Chairman announced the voting results which were the following:

In favour of:	3,078,069,577	93.64%
Against:	209,096,484	6.36%
Abstain:	22,183,296	

After the announcement, the Chairman informed the meeting that a majority of the advisory votes cast were in favour of the 2024 Remuneration Report.

## **2.c. Adoption of 2024 annual accounts (voting item).**

The Chairman proposed to the meeting to adopt the annual accounts for the financial year 2024 as drawn up by the Board of Directors and audited by Ernst & Young Accountants LLP which can be found in the relevant section of the 2024 Annual Report.

The Chairman gave the meeting the opportunity to ask questions to the Board or the auditor on this item and concluded that there were no questions.

The Chairman opened the voting.

The Chairman closed the voting.

The Chairman announced the voting results which were the following:

In favour of:	3,308,730,771	100%
Against:	121,252	0.00%
Abstain:	497,334	

The Chairman informed the meeting that the Campari’s 2024 annual accounts were adopted and proceeded with the next agenda item.

## **3. Dividend**

The Chairman moved to the third agenda item.

### **3.a. Policy on additions to reserves and dividends (discussion)**

The first sub item concerns the Company's dividend policy, which is a discussion item. The Chairman

provided an explanation of the policy on dividends.

Campari strives to distribute a stable amount of dividend per ordinary share during a certain number of years and revises it periodically to reflect the Group's achievements. Special voting shares do not confer any economic rights.

Furthermore, the Chairman pointed out to the meeting that, as per the date on which the dividend will be made payable, the Board of Directors will be required – with due observance of the information then available – to assess whether Campari will be able to continue to pay its outstanding debts following dividend payments.

The Chairman proceeded with the next agenda item.

### **3.b. Determination and distribution of dividend (*voting item*)**

The Chairman pointed out that the appropriation of the profit will be determined in accordance with article 28 of the articles of association of Campari.

The total amount of the dividend distributed and, consequently, the residual amount of the profits carried forward, will vary according to the number of shares entitled and these amounts will be defined when the dividend is actually paid on the basis of the shares outstanding at the coupon detachment date (therefore excluding the Company's own shares in the portfolio at that date).

In view of the above, it was proposed:

- to allocate the profit for the financial year 2024 of €162,325,818 as follows:
  - (i) to distribute a dividend of €0.065 per ordinary share outstanding, except for own shares held by the Company at the coupon detachment date (for information purposes, based on the 28,763,237 own shares held on 31 December 2024 the total dividend is €78.2 million);
  - (ii) to carry forward the residual amount (for information purposes, amounting to €84.2 million on the basis of the outstanding shares mentioned above);
- to pay the above dividend per share on 24 April 2025, with detachment of coupon no. 5 of 22 April 2025 (in accordance with the Italian Stock Exchange calendar) and a record date for the dividend on 23 April 2025.

The Chairman gave the meeting the opportunity to ask questions on this item and concluded that there were no questions.

The Chairman opened the voting.

The Chairman closed the voting.

The Chairman announced the voting results which were the following:

In favour of:	3,309,024,013	100%
Against:	0	0.00%
Abstain:	325,344	

After the announcement, the Chairman informed the meeting that the resolution has been adopted. The Chairman then proceeded with the next agenda item.

#### 4. Release from liability

The Chairman explained that this agenda item is a standard item in an annual general meeting in the Netherlands. A release from liability granted to the directors means a release from actual or potential liability. The release of liability does not cover facts that were not disclosed to the general meeting prior to the adoption of the 2024 Annual Report. In addition, the principles of reasonableness and fairness may prevent reliance on a discharge under certain circumstances.

##### 4.a. Release from liability of the executive directors (*voting item*)

The AGM was requested to grant discharge to the executive directors in office in 2024 in respect of the performance of their management duties to the extent such management is apparent from the 2024 Annual Report or is otherwise disclosed to the AGM prior to the adoption of the 2024 annual accounts.

The Chairman gave the meeting the opportunity to ask questions on this item and concluded that there were no questions.

The Chairman opened the voting.

The Chairman closed the voting.

The Chairman announced the voting results which were the following:

In favor of:	3,303,063,849	99.98%
Against:	522,021	0.02%
Abstain:	5,763,487	

After the announcement, the Chairman informed the meeting that the resolution has been adopted. The Chairman then proceeded with the next agenda item.

##### 4.b. Release from liability of the non-executive directors (*voting item*)

The meeting was requested to grant discharge to the non-executive directors in office in 2024 in respect of the performance of their non-executive duties to the extent such performance is apparent from the 2024 Annual Report or is otherwise disclosed to the AGM prior to the adoption of the 2024 Annual Accounts.

The Chairman gave the meeting the opportunity to ask questions on this item and concluded that there were no questions.

The Chairman opened the voting.

The Chairman closed the voting.

The Chairman announced the voting results which were the following:

In favor of:	3,304,600,943	99.98%
Against:	522,021	0.02%
Abstain:	4,226,393	

After the announcement, the Chairman informed the meeting that the resolution had been adopted. The Chairman then proceeded with the next agenda item.

**5. Binding nomination for the re-appointment and appointment of executive and non-executive directors of the Company for a three-year period expiring at the end of the annual general meeting to be held in 2028**

The Chairman pointed out that the term of each of the following executive and non-executive directors of Campari (who have been appointed on 12 April 2022) will expire at the end of the AGM. The Board of Directors believes that the directors seeking re-appointment at the AGM significantly contribute to Campari and perform their duties effectively, demonstrating commitment to their role in Campari. The Board of Directors deems the newly proposed director as a valuable member given her deep expertise and experience in the industrial sector. Accordingly, upon recommendation of the Remuneration and Appointment Committee, the Board of Directors recommended to the General Meeting:

- a. the re-appointment of Luca Garavoglia as non-executive director of the Company (voting item)
- b. the re-appointment of Jean-Marie Laborde as non-executive director of the Company (voting item)
- c. the re-appointment of Paolo Marchesini as executive director of the Company (voting item)
- d. the re-appointment of Fabio Di Fede as executive director of the Company (voting item)
- e. the re-appointment of Robert Kunze-Concewitz as non-executive director of the Company (voting item)
- f. the re-appointment of Alessandra Garavoglia as non-executive director of the Company (voting item)
- g. the re-appointment of Eugenio Barcellona as non-executive director of the Company (voting item)
- h. the re-appointment of Emmanuel Babeau as non-executive director of the Company (voting item)
- i. the re-appointment of Margareth Henriquez as non-executive director of the Company (voting item)
- j. the re-appointment of Christophe Navarre as non-executive director of the Company (voting item)
- k. the re-appointment of Lisa Vascellari Dal Fiol as non-executive director of the Company (voting item)
- l. the appointment of Emma Marcegaglia as non-executive director of the Company (voting item).

all for a three-year period expiring at the end of the AGM to be held in 2028.

The Chairman specified that the relevant biographical details of the nominees were available for inspection at the offices of Campari as well as on Campari's corporate website.

The Chairman noted that the Board of Directors assessed the following candidates as independent pursuant to the Dutch Corporate Governance Code: Emmanuel Babeau, Margareth Henriquez, Emma Marcegaglia, Christophe Navarre, Jean-Marie Laborde and Lisa Vascellari Dal Fiol.

Furthermore, the Chairman noted that the remuneration of the re-appointed directors will not be amended. The remuneration of the newly appointed non-executive director has been established by the Board of Directors on 4 March 2025 in accordance with article 16.2 of Campari's articles of association. The Board has established the remuneration of the new director in accordance with the Remuneration Policy.

The Chairman gave the meeting the opportunity to ask questions on sub-items 5(a) to 5(m) and concluded that there were no questions.

The Chairman opened the voting for each of the resolutions under agenda sub-items 5(a) to 5(m).

The Chairman moved to the voting results received by proxy ahead of the AGM on each of the resolutions under agenda sub-items 5(a) to 5(m).

The Chairman closed the voting.

The Chairman passed over to the secretary of the AGM to deal with agenda **sub-item 5(a)** concerning the re-appointment of Luca Garavoglia as non-executive director of Campari (voting item). The secretary of the AGM announced the voting results regarding agenda sub-item 5(a) which were the following:

In favour of:	3,187,517,620	96.97%
Against:	99,477,786	3.03%
Abstain:	22,353,951	

After the announcement, the secretary of the AGM established that the proposal had been approved and that Luca Garavoglia had been re-appointed as non-executive director of Campari for a three-year period expiring at the end of the AGM to be held in 2028.

The secretary of the AGM passed back to the Chairman to proceed with the next agenda item.

Agenda sub-item **5(b)** concerning the re-appointment of **Jean-Marie Laborde**, as non-executive director of Campari (*voting item*). The Chairman announced the voting results regarding agenda sub-item 5(b) which were the following:

In favor of:	3,278,255,941	99.07%
Against:	30,758,062	0.93%
Abstain:	335,354	

The Chairman established that the proposal had been approved and that Jean-Marie Laborde had been re-appointed as non-executive director of Campari for a three-year period expiring at the end of the AGM to be held in 2028.

The Chairman proceeded with the next agenda item: agenda sub-item **5(c)** concerning the re-appointment of **Paolo Marchesini** as executive director of Campari (*voting item*).

The Chairman announced the voting results regarding agenda sub-item 5(c) which were the following:

In favor of:	3,293,104,393	99.52%
Against:	15,909,610	0.48%
Abstain:	335,354	

The Chairman established that the proposal had been approved and that Paolo Marchesini had been re-appointed as executive director of Campari for a three-year period expiring at the end of the AGM to be held in 2028.

The Chairman proceeded with the next agenda item: agenda sub-item **5(d)** concerning the re-appointment of **Fabio Di Fede**, as executive director of Campari (*voting item*).

The Chairman announced the voting results regarding agenda sub-item 5(d) which were the following:

In favor of:	3,293,264,044	99.52%
Against:	15,749,959	0.48%
Abstain:	335,354	

The Chairman established that the proposal had been approved and that Fabio Di Fede had been re-appointed as executive director of Campari for a three-year period expiring at the end of the AGM to be held in 2028.

The Chairman proceeded with the next agenda item: agenda sub-item **5(e)** concerning the re-appointment of



**Robert Kunze-Concewitz** as non-executive director of Campari (*voting item*).

The Chairman announced the voting results regarding agenda sub-item 5(e) which were the following:

In favor of:	3,276,331,710	99.01%
Against:	32,692,293	0.99%
Abstain:	325,354	

The Chairman established that the proposal had been approved and that Robert Kunze-Concewitz had been re-appointed as non-executive director of Campari for a three-year period expiring at the end of the AGM to be held in 2028.

The Chairman proceeded with the next agenda item: agenda sub-item **5(f)** concerning the re-appointment of **Alessandra Garavoglia**, as non-executive director of Campari (*voting item*).

The Chairman announced the voting results regarding agenda sub-item 5(f) which were the following:

In favor of:	3,204,884,562	96.85%
Against:	104,129,441	3.15%
Abstain:	335,354	

The Chairman established that the proposal had been approved and that Alessandra Garavoglia had been re-appointed as non-executive director of Campari for a three-year period expiring at the end of the AGM to be held in 2028.

The Chairman proceeded with the next agenda item: agenda sub-item **5(g)** concerning the re-appointment of **Eugenio Barcellona**, as non-executive director of Campari (*voting item*).

The Chairman announced the voting results regarding agenda sub-item 5(g) which were the following:

In favor of:	3,139,410,397	95.53%
Against:	146,912,577	4.47%
Abstain:	23,026,383	

The Chairman established that the proposal had been approved and that Eugenio Barcellona had been re-appointed as non-executive director of Campari for a three-year period expiring at the end of the AGM to be held in 2028.

The Chairman proceeded with the next agenda item: agenda sub-item **5(h)** concerning the re-appointment of **Emmanuel Babeau** as non-executive director of Campari (*voting item*).

The Chairman announced the voting results regarding agenda sub-item 5(h) which were the following:

In favor of:	3,278,665,370	99.08%
Against:	30,348,633	0.92%
Abstain:	335,354	

The Chairman established that the proposal had been approved and that Emmanuel Babeau had been re-appointed as non-executive director of Campari for a three-year period expiring at the end of the AGM to be held in 2028.

The Chairman proceeded with the next agenda item: agenda sub-item **5(i)** concerning the re-appointment of **Margareth Henriquez** as non-executive director of Campari (*voting item*).

The Chairman announced the voting results regarding agenda sub-item 5(i) which were the following:

In favor of:	3,307,827,395	99.96%
Against:	1,186,608	0.04%
Abstain:	335,354	

The Chairman established that the proposal had been approved and that Margareth Henriquez had been re-appointed as non-executive director of Campari for a three-year period expiring at the end of the AGM to be held in 2025.

The Chairman proceeded with the next agenda item: agenda sub-item **5(j)** concerning the re-appointment of **Christophe Navarre** as non-executive director of Campari (*voting item*).

The Chairman announced the voting results regarding agenda sub-item 5(j) which were the following:

In favor of:	3,187,931,317	96.35%
Against:	120,895,371	3.65%
Abstain:	522,669	

The Chairman established that the proposal had been approved and that Christophe Navarre had been re-appointed as non-executive director of Campari for a three-year period expiring at the end of the AGM to be held in 2028.

The Chairman proceeded with the next agenda item: agenda sub-item **5(k)** concerning the re-appointment of **Lisa Vascellari Dal Fiol** as non-executive director of Campari (*voting item*).

The Chairman announced the voting results regarding agenda sub-item 5(k) which were the following:

In favor of:	3,307,264,619	99.95%
Against:	1,749,384	0.05%
Abstain:	335,354	

The Chairman established that the proposal had been approved and that Lisa Vascellari Dal Fiol had been re-appointed as non-executive director of Campari for a three-year period expiring at the end of the AGM to be held in 2028.

The Chairman proceeded with the next agenda item: agenda sub-item **5(l)** concerning the appointment of **Emma Marcegaglia** as non-executive director of Campari (*voting item*).

The Chairman announced the voting results regarding agenda sub-item 5(l) which were the following:

In favor of:	3,308,444,249	99.98%
Against:	569,764	0.02%
Abstain:	335,344	

The Chairman established that the proposal had been approved and that Emma Marcegaglia had been appointed as non-executive director of Campari for a three-year period expiring at the end of the AGM to be held in 2028.

## **6. Designation of the Board of Directors as the competent body to issue shares, to grant rights to subscribe for shares and to restrict or exclude pre-emptive rights (voting item)**

The Chairman proposed to the meeting to authorize the Board of Directors to issue shares, to grant rights to subscribe for shares and to restrict or exclude shareholders' pre-emptive rights pursuant to Articles 6 and 7 of

the Company's Articles of Association. The current authorization will expire on 3 July 2025, i.e. five (5) years following the entry into force of the Company's Articles of Association.

It was therefore proposed to renew the Board of Directors' authorization and to designate the Board of Directors as the competent body to issue shares, to grant rights to subscribe for shares and to restrict or exclude pre-emptive rights for a period of five years from 16 April 2025 to 16 April 2030. This competence concerns all non-issued shares of the Company's authorized capital from time to time.

This authorization will grant the Board of Directors flexibility and allow it to react quickly, if and when deemed appropriate, without prior approval from the shareholders. This authorization can be used for any and all purposes.

The Chairman gave the meeting the opportunity to ask questions on this item and concluded that there were no questions.

The Chairman opened the voting.

The Chairman closed the voting.

The Chairman announced the voting results which were the following:

In favour of:	3,079,096,895	93.05%
Against:	229,927,118	6.95%
Abstain:	325,344	

After the announcement, the Chairman informed the meeting that the resolution had been adopted.

## **7. Amendment of the remuneration policy (voting item)**

The Chairman proposed to the meeting to amend the Company's remuneration policy, following the recommendation of the Remuneration and Appointment Committee.

The proposed amendments to the remuneration policy respond to certain developments of the Campari Group occurred during 2024 FY.

The following amendments were proposed: (i) the introduction of additional STI performance measures to allow the inclusion of strategic objectives, together with the corporate financial targets in addition to the existing corporate financial targets; and (ii) the possibility for the Board of Directors to increase the fixed remuneration of the non-executive directors with the title of Chair and Vice Chair to up to Euro 250,000 per year to take into account additional involvement.

The draft remuneration policy was made available on the Company's website.

The Company's current Remuneration Policy was approved by shareholders at last year's AGM and it was proposed that the changes to the Remuneration Policy apply to remuneration granted to Executive and Non-Executive Directors upon its adoption and for the subsequent four years therefrom.

The Chairman gave the meeting the opportunity to ask questions on this item and concluded that there were no questions.

The Chairman opened the voting.

The Chairman closed the voting.

The Chairman announced the voting results which were the following:

In favor of:	3,093,032,836	94.09%
Against:	194,250,849	5.91%
Abstain:	22,065,672	

After the announcement, the Chairman informed the meeting that the resolution had been adopted.

**8. Authorization of the Board of Directors to repurchase shares in the Company (voting item)**

Subject to the authorization of the general meeting, the Board of Directors is authorized to resolve that the Company repurchases one or more of its own fully paid-up shares, if the following legal limits are met:

- (i) the Company's equity less the purchase price does not fall below the sum of the paid-in share capital and any statutory reserves;
- (ii) the aggregate nominal value of the shares which the Company acquires, holds or holds as pledgee or which are held by a subsidiary does not exceed 50% of the issued share capital of the Company.

The Board of Directors believes that it is advantageous for the Company to have the flexibility to acquire own ordinary shares in pursuit of various purposes as permitted by the applicable law and, *inter alia*, to ensure coverage of equity-based incentive plans by the Company, to enable the Board of Directors to carry out share buyback programs or to enable the Company to finance (M&A) transactions, if the Board of Directors considers such repurchase of shares in the best interests of the Company and its shareholders.

The Chairman proposed to the meeting to authorize the Board of Directors to acquire, in one or more transactions, a maximum number of shares in the capital of Campari which, when added to the treasury shares already held by the Company, will not exceed the legal limit for a period of 18 months from 16 April 2025 to 16 October 2026. The repurchase can take place for a minimum price, excluding expenses, of the nominal value of the shares concerned and a maximum price of an amount equal to 10% above the opening price on the day of acquisition of the shares.

The proposed authorization will replace the authorization granted in the AGM held on 11 April 2024.

The Chairman gave the meeting the opportunity to ask questions on this item and concluded that there were no questions.

The Chairman opened the voting.

The Chairman closed the voting.

The Chairman announced the voting results which were the following:

In favor of:	3,118,214,608	94.24%
Against:	190,414,027	5.76%
Abstain:	720,722	

After the announcement, the Chairman informed the meeting that the resolution had been adopted.

The Chairman stated that there were no further items to discuss or to resolve on and noted that the voting results would be published on Campari's website within 15 days.

**End of meeting.**

The Chairman thanked everyone for attending the AGM and closed the meeting.

Chairman

Secretary