

CAMPARI GROUP

ACQUISITION OF A MINORITY STAKE IN CAPEVIN HOLDINGS PROPRIETARY LIMITED

Milan, 17 September 2024-Campari Group announces today the completion of the acquisition from ODC (BidCo) Limited of a 14.6% minority stake in Capevin Holdings Proprietary Limited, the South African holding company indirectly owning, in particular, 100% of CVH Spirits Limited, a Scottish company operating in the production and commercialisation of renowned Single Malt Whiskies *Bunnahabhain*, *Deanston*, *Tobermory* and *Ledaig*, and Blended Whiskies *Scottish Leader* and *Black Bottle*.

Campari Group also holds distribution rights for brands from CVH Spirits Limited portfolio in France and South Korea.

In accordance with Capevin Holdings Proprietary Limited's memorandum of incorporation, Campari Group has exercised its right to appoint a board member and has additional governance rights to protect its minority position.

The purchase price paid amounted to GBP 69.6 million (corresponding to €82.6 million at the exchange rate of the transaction date). The transaction was financed using available cash.

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FOR FURTHER INFORMATION

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Campari Group is a major player in the global spirits industry, with a portfolio of over 50 premium and super premium brands, spreading across Global, Regional and Local priorities. Global Priorities, the Group's key focus, include Aperol, Campari, SKYY, Grand Marnier, Espolòn, Courvoisier, Wild Turkey and Appleton Estate. The Group was founded in 1860 and today is the sixth-largest player worldwide in the premium spirits industry. It has a global distribution reach, trading in over 190 nations around the world with leading positions in Europe and the Americas. Campari Group's growth strategy aims to combine organic growth through strong brand building and external growth via selective acquisitions of brands and businesses. Headquartered in Milan, Italy, Campari Group operates in 25 production sites worldwide and has its own distribution network in 26 countries. Campari Group employs approximately 4,900 people. The shares of the parent company Davide Campari-Milano N.V. (Reuters CPRI.MI - Bloomberg CPR IM) have been listed on the Italian Stock Exchange since 2001. For more information: <http://www.camparigroup.com/en>. Please enjoy our brands responsibly.